Worthington Alternative Capital Uniform Residential Loan Application

I. PROPERTY INFORMATION AND PURPOSE OF LOAN

Complete this line if this is a refinance loan.
Title will be held in what Name(s)

Во	rrower	II. BO	RROWER	R INFORMATION Co-Borrower					
Borrower's Name (in	nclude Jr. or Sr. if ap	pplicable)		Co-Borrower's Name (include Jr. or Sr. if applicable)					
Email Address:				Email Address:					
Driver's License #				Driver's License #					
Social Security Number	Home Phone (incl. Area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. Area code)	DOB (mm/dd/yyyy)	Yrs. School		
☐ Married ☐ ☐ Unmarried (include single, divor	Separated	Dependents (not listed by Cono. ages	,	☐ Married ☐ Separated ☐ Separated ☐ Unmarried ☐ Unmarried ☐ (include single, divorced, widowed) ☐ Dependents (not listed by Borrower) no. ☐ ages					
Present Address (street, city, state, Z	□ Own	RentN	No. Yrs.	Present Address (street, city, state, ZIP	☐ Own	☐ Rentf	No. Yrs.		
Mailing Address, if d	ifferent from Presen	t Address		Mailing Address, if diff	ferent from Present A	Address			
If residing at pr	resent address	for less than	two years	, complete the following	lowing:				
Former Address (street, city, state, Z	☐ Own	☐ Rentn	No. Yrs.	Former Address (street, city, state, ZIP	☐ Own	☐ Rent!	No. Yrs.		

Borrower				OYMENT MATION	Со-Во	orrower	
Name & Address of Employer	☐ Self Emp	oloyed	Yrs. on t		Name & Address of Employer	☐ Self Employed	Yrs. on this job
. ,			Yrs. emp this line work/pro	of			Yrs. employed in this line of work/profession
Position/Title/Type of Business			Business Phone (incl. area code)		Position/Title/Type of Busi	Business Phone (incl. area code)	
employed in curre	nt position for I	less t	han two	years or i	if currently employed	in more than one	e position, comp
Name & Address of Self Employed Employer		loyed	Dates (from - to)		Name & Address of Employer	☐ Self Employed	Dates (from - to)
			Month	ly Income			Monthly Income
			\$				\$
Position/Title/Type of Business			Business Phone (incl. area code)		Position/Title/Type of Business		Business Phone (incl. area code)
Driver's License #:			l .				
				1	ED HOUSING EXPEN		
Gross Monthly Income	Borrower	Со-В	IE AND orrower	Total	Combined Monthly Housing Expense	Present	ION Proposed
Gross Monthly Income Base Empl. Income*	Borrower			1	Combined Monthly Housing Expense Rent	Present	Proposed
Gross Monthly Income Base Empl. Income* Overtime	Borrower	Со-В		Total	Combined Monthly Housing Expense Rent First Mortgage (P&I)	Present \$	
Gross Monthly Income Base Empl. Income* Overtime Bonuses	Borrower	Со-В		Total	Combined Monthly Housing Expense Rent First Mortgage (P&I) Other Financing (P&I)	Present \$	Proposed
Gross Monthly Income Base Empl. Income* Overtime Bonuses Commissions Dividends/	Borrower	Со-В		Total	Combined Monthly Housing Expense Rent First Mortgage (P&I)	Present \$	Proposed
Gross Monthly Income Base Empl. Income* Overtime Bonuses Commissions	Borrower	Со-В		Total	Combined Monthly Housing Expense Rent First Mortgage (P&I) Other Financing (P&I) Hazard Insurance	Present \$	Proposed
Gross Monthly Income Base Empl. Income* Overtime Bonuses Commissions Dividends/ Interest Net Rental Income Other (before completing, see the notice in "describe other	Borrower	Со-В		Total	Combined Monthly Housing Expense Rent First Mortgage (P&I) Other Financing (P&I) Hazard Insurance Real Estate Taxes	Present \$	Proposed
Gross Monthly Income Base Empl. Income* Overtime Bonuses Commissions Dividends/ Interest Net Rental Income Other (before completing, see the notice in	Borrower	Со-В		Total	Combined Monthly Housing Expense Rent First Mortgage (P&I) Other Financing (P&I) Hazard Insurance Real Estate Taxes Mortgage Insurance Homeowner Assn.	Present \$	Proposed

V. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed ☐ Jointly ☐ Not Jointly **ASSETS** Cash or Liabilities and Pledged Assets. List the creditor's name, address, and account Market Value number for all outstanding debts, including automobile loans, revolving charge Description accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property. LIABILITIES Monthly Payment & **Unpaid Balance** Cash deposit toward purchase Months Left to Pay held by: List checking and savings accounts below Name and address of Company \$ Payment/Months Name and address of Bank, S&L, or Credit Union Acct. no. Acct. no. \$ Name and address of Company \$ Payment/Months VI. ASSETS AND LIABILITIES Name and address of Bank, S&L, or Credit Union Acct. no. Acct. no. Name and address of Company \$ Payment/Months Name and address of Bank, S&L, or Credit Union Acct. no. \$ Name and address of Company \$ Payment/Months \$ Acct. no. Name and address of Bank, S&L, or Credit Union Acct. no. Acct. no. \$ Name and address of Company \$ Payment/Months \$ Name and address of Company \$ Payment/Months Acct. no. Alimony/Child Support/Separate \$ Maintenance Payments Owned to: Job-Related Expense \$ (child care, union dues, etc.) \$ **Total Monthly Payments Total Assets** \$ **Net Worth** \$ **Total Liabilities** \$ (a minus b) b.

VI. ASSETS AND LIABILITIES (cont'd)

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter if sold, PS if pending saturation or R if rental being held income)	ale	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
			\$	\$	\$	\$	\$	\$
	Tot	als	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name

Creditor Name

Account Number

		VIII. DECLARATIONS						
a.	If you answer "Yes" to any questions a through i, please write explantation on right-hand side	Borrower		Co- Borrower		Explanation		
b.		Yes	No	Yes	No			
C.	a. Are there any outstanding judgments against you?							
d.	b. Have you been declared bankrupt within the past 7 years?							
e.	c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?							
f.	d. Are you a party to a lawsuit?							
g.	e. Have you directly or indirectly been obligated on any loan of which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for							
h.	the action.) f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the							
i.	preceding question. g. Are you obligated to pay alimony,							
	child support, or separate maintenance?		_					
j.	h. Is any part of the down payment borrowed?							

ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

<u>Acknowledgement</u>. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

1		OWER AUTHORIZATION				
١.	Name and address of Lender/Broker					
	Worthington Alternative Capital					
	10075 Red Run Blvd., Suite 20					
	Owings Mills, MD 21117					
	TEL: 443-738-1626 FAX:443-	738-1610				
2.	Loan Officer	3. Loan Officer #				
_	Date	5. Loan Officer Signature				

I hereby authorize the Lender/Broker to verify my past and present employment earnings, bank accounts, stock holdings, and any other asset balances that are needed to process my mortgage application. I further authorize the Lender/Broker to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a copy of this form will also serve as authorization.

The information the Lender/Broker obtains is only to be used in the processing of my application for a mortgage loan.

Borrower's Signature X	Date	
Borrower's Signature X	Date	